

Regulatory Story

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Company Futuragene PLC
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Headline Results of shareholder meetings
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21 June 2010

Recommended all cash offer for FuturaGene Plc by Suzano Trading Limited, a wholly owned subsidiary of Suzano Papel e Celulose S.A.

Results of Shareholder Meetings

FuturaGene is pleased to announce that, at the Court Meeting and General Meeting held earlier today in connection with the recommended all cash offer for FuturaGene by Suzano Bidco, by way of a scheme of arrangement in accordance with Part 26 of the Companies Act 2006, all the resolutions proposed were duly passed.

At the Court Meeting, a majority in number of Scheme Shareholders who voted (either in person or by proxy), and who together represented over 75% in value of the votes cast, voted in favour of the resolution to approve the Scheme. The resolution was accordingly passed.

At the General Meeting, the Resolutions to authorise the directors to allot shares in the Company, to ratify the issue of Conditional Warrants, to disapply the pre-emption rights applicable on the allotment of shares in the Company and to approve the Scheme and provide for its implementation were also passed by the requisite majorities.

The votes cast at each Meeting were as follows:

COURT MEETING The voting on the resolution to approve the Scheme was taken on a poll (each Scheme Shareholder having one vote for each Scheme Share held) and the result was as follows:

	For	Against
Number of Scheme Shares voted	27,144,254	40,864
Of those Scheme Shares voted:		
- number (and percentage) of Scheme Shareholders who voted	75 (93.75%)	5 (6.25%)
- percentage of eligible Scheme Shares which were voted	99.85%	0.15%

GENERAL MEETING The voting on each Resolution was taken on a show of hands and the Resolutions were passed unanimously. For the information of shareholders the proxy votes cast before the meeting were as follows:

Ordinary Resolutions	For	Against	Withheld
	17,281,997	2,934	9,000

1. To authorise the Directors for the purpose of section 551 of the Companies Act 2006 to allot shares in the Company up to an aggregate nominal amount of £97,304	(99.98%)	(0.02%)	
2. To ratify the issue of the Conditional Warrants by the Directors	17,281,997 (99.98%)	2,934 (0.02%)	9,000
Special Resolutions			
3. To disapply the statutory pre-emption rights pursuant to section 570 of the Companies Act 2006 in relation to the allotment of equity securities, as more particularly set out in the Notice of General Meeting	17,290,997 (99.98%)	2,934 (0.02%)	0
4. To: <ul style="list-style-type: none"> • approve the Scheme and authorise the directors to take all such action as they may consider necessary or appropriate for carrying the Scheme into effect • approve the reduction of share capital, as more particularly set out in the Notice of General Meeting • approve the amendments to the Company's articles of association, as more particularly set out in the Notice of General Meeting • authorise the Directors for the purpose of section 551 of the Companies Act 2006 to allot the New FuturaGene Shares, as more particularly set out in the Notice of General Meeting • authorise the reserve arising as a result of the reduction of capital to be applied in paying up in full at par the New FuturaGene Shares • approve the amendment to the articles of association of the Company by inserting a new Article 3A, as more particularly set out in the Notice of General Meeting 	17,290,997 (99.98%)	2,934 (0.02%)	0

NEXT STEPS

Implementation of the Scheme remains subject to the satisfaction or, if appropriate, waiver of the Conditions set out in the Scheme Document (as defined below) including, amongst other things, the sanction of the Scheme by the Court - which is expected to take place on 8 July 2010 - and the confirmation of the associated Reduction of Capital by the Court - which is expected to take place on 12 July 2010.

Application will be made for admission to trading of the FuturaGene Shares on the AIM market of the London Stock Exchange to be cancelled with effect from 7.00 a.m. on 13 July 2010.

It should be noted that the last day of dealings in, and for registration of transfers of, and disablement in CREST of, FuturaGene Shares is expected to be 9 July 2010. In addition, the Company intends to apply for a suspension of its shares from trading on the AIM market of the London Stock Exchange with effect from 7.00 a.m. on 12 July 2010, until cancellation of trading.

Subject to the sanction of the Scheme and the confirmation of the Reduction of Capital by the Court, it is expected that the Effective Date of the Scheme will be 13 July 2010.

A detailed timetable of events for the Scheme is set out in the Scheme Document.

These dates are indicative only and will depend, amongst other things, on whether the Conditions are satisfied or (if capable of waiver) waived, the dates on which the Court sanctions the Scheme and confirms the associated Reduction of Capital. If the expected dates change, FuturaGene will give notice of the changes in an announcement through a Regulatory Information Service.

Copies of the resolutions passed at the Court Meeting and the General Meeting are available for inspection at the offices of DLA Piper UK LLP, 3 Noble Street, London EC2V 7EE.

Terms defined in the scheme document sent to FuturaGene Shareholders on 28 May 2010 (the "Scheme Document") have the same meanings in this announcement.

All references to times in this announcement are to London times unless otherwise stated.

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