

Regulatory Announcement

[Go to market news section](#)



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FUTURAGENE PLC ("FuturaGene" or the "Company")

Legal Proceedings

Further to the announcement made on 19 December 2007, the Board of FuturaGene announces that it has received the ruling in response to a motion to dismiss certain claims against it filed by former CEO Bruno Ruggiero and certain other shareholders.

The court in Delaware has dismissed all claims against the Directors and two claims against the Company for lack of jurisdiction. The request by the plaintiffs for discovery to pursue their claim for jurisdiction was also denied.

We continue our defense of the breach of contract counts against the Company relating to the deferred consideration payable to the vendors of FuturaGene Inc. under the original merger agreement between Overnet Data plc and FuturaGene Inc.

The Board is of the opinion that all of the claims made against the Company are without any merit and will seek to protect the interests of shareholders by continuing to defend them strenuously.

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